Scheme of Fund for Regeneration of Traditional Industries (SFURTI)

About: The Scheme of Fund for Regeneration of Traditional Industries (SFURTI) is an initiative aimed at organizing traditional industries and artisans into clusters, increasing their production, value addition, and competitiveness in the market. By enhancing the traditional sectors, the scheme promotes sustainable employment for artisans, ensuring that they can increase their income and benefit from improved market linkages.

This scheme focuses on physical infrastructure creation, technology upgradation, training, product development, innovation, design interventions, marketability, improved packaging and marketing infrastructure with the aim of improving artisanal income.

♦ Scheme Benefits:

Government of India (GoI) Support:

- Financial assistance of up to ₹2.5 crore for clusters with up to 500 artisans.
- Financial assistance of ₹5 crore for clusters with more than 500 artisans.

Additional Features:

- Establishment of a modern production facility equipped with the latest machinery.
- Raw material support.
- Soft interventions worth up to ₹25 lakh, including:
 - Skill development.
 - Exposure visits.
 - Buyer-seller meetings.
 - Marketing and e-commerce connectivity.
 - Design and product development support.

♦ Eligibility Criteria:

 Non-Government organizations (NGOs), institutions of the Central and State Governments and Semi-Government institutions, field functionaries of State and Central Govt., Panchayati Raj institutions (PRIs), Private sector by forming cluster-specific SPVs, Corporates and Corporate Responsibility (CSR) foundations with expertise to undertake cluster development.

♦ Application Process:

o Online:

- **Step 01:** Eligible agencies/organizations may submit the proposal online. The applicant/agency/organization needs to visit on <u>SFURTI Portal</u> and register/sign up on the portal by entering their correct details.
- **Step 02**: For applicant/organization needs to login through their ID on the <u>SFURTI Portal</u> and fill out the application form completely.

- **Step 03:** Upload all the relevant documents and verify the details.
- **Step 04:** Submit the application form.

♦ Documents Required:

- 1. Certificate of Registration of the organization
- 2. Endorsement from Promoting Organisation (if applicable)
- 3. Establishment date & summary of registered organization
- 4. List of Governing Body/Board of Directors
- 5. Details of Areas of activity
- 6. List of organizations with which formal MoUs/linkages exist
- 7. Annual Audited statement & IT returns for the last 3 years
- 8. Details of Recognitions & Awards
- 9. Details of Team/Staff with cluster experience
- 10. Bank account details
- 11. Any other document, as required