

## **A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship (ASPIRE)**

### **About:**

The main objectives of the scheme are to:

- Create new jobs and reduce unemployment
- Promote entrepreneurship culture in India
- Grassroots economic development at district level
- Facilitate innovative business solution for un-met social needs, and
- Promote innovation to further strengthen the competitiveness of MSME sector.

### **Benefits:**

- Maximum of INR 1 cr. to Government agencies & INR 75 lakh to Private agencies for procuring plant and machinery.
- Maximum of INR 1 cr. to Government and Private agencies as operational expenditure support towards manpower cost, running incubation and skill development programmes

### **Eligibility:**

- Any individual who wants to start a business, particularly in rural and agro-based industries, and is above 18 years old.
- Micro, Small, and Medium Enterprises (MSMEs) with a valid Udyam Registration.
- Technical institutes, universities, and research centers, especially those focusing on rural and agricultural sectors.

### **Application Process:**

The applicant organisation will select a Mentor Institute and upload the proposal through the selected Mentor Institute as per the prescribed format online at [www.aspire.msme.gov.in](http://www.aspire.msme.gov.in)

- The proposals in soft copy may be sent by the applicant organisation to the Mentor Institute and subsequently to the Ministry to [js.ari@nic.in](mailto:js.ari@nic.in).
- The list of the designated Mentor Institute along with their contact details will be available on the portal [www.aspire.msme.gov.in](http://www.aspire.msme.gov.in)

### **Documents Required:**

- Identity proof i.e. Aadhaar Card, Voter ID Card, etc.
- Proof of age
- Caste certificate, if applicable

- Disability certificate, if applicable
- Any other document, if required.