

Mukhyamantri Yuva Swarojgar Yojana

About:

The scheme aims to provide self-employment opportunities to the educated youth of the state. Under the scheme, loans up to Rs. 25.00 lakh for the establishment of industries and up to Rs. 10.00 lakh for the service sector are made available through banks. There is also a provision to **provide 25 percent margin money by the state government, which is a maximum of Rs. 6.25 lakh for the industry sector and a maximum of Rs. 2.50 lakh for the service sector.** For this, it is mandatory for the candidate to be a native of Uttar Pradesh and pass high school. The age of the candidate should be between 18 to 40 years, and he should not be a defaulter from any financial institution. Under the scheme, after scrutiny, the applications of the selected candidates are sent to the bank and the loan is approved and disbursed.

1. Under the scheme, micro units in industrial sector with a total project cost of up to Rs. 25.00 lakh and micro units in service sector with a total project cost of up to Rs. 10.00 lakh will be provided margin money up to 25% of the total project cost, maximum of Rs. 6.25 lakh for industrial sector and maximum of Rs. 2.50 lakh for service sector, which will be converted into grant after successful operation of the enterprise for two years.
2. Under the scheme, the general category beneficiaries deposit 10 percent of the project cost as their contribution. The limit for special category beneficiaries such as SC/ST/OBC, Minority, Women and Disabled people will be 05% of the total project cost. 3-The total project cost includes capital expenditure (excluding cost of land purchase) and one cycle of working capital.
3. Special category beneficiaries need to have certified copies of relevant certificates issued by the competent authority to avail the benefits. A copy should be attached with the application form.
4. Under the scheme, financing will be done by nationalized banks, regional rural banks and other scheduled banks.

Benefits:

- Promotes self-employment among youth in Uttar Pradesh.
- Interest-free loans and financial assistance to boost startups.
- Loans up to INR 25 lakh for manufacturing businesses.
- Loans up to INR 10 lakh for service-based businesses.
- 25% subsidy for general categories, 30% for SC/ST entrepreneurs.

Eligibility

- The applicant should be a native of Uttar Pradesh and his age should be between 18 years to 40 years.
- The minimum educational qualification of the applicant should be passing high school or equivalent.
- The applicant should not be a defaulter of any nationalized bank/financial institution/government institution etc.
- Prime Minister Employment Scheme operated earlier by the applicant, Prime Minister Employment Generation currently operated programme, Chief Minister Employment Scheme or any other self-employment scheme run by the Central or State Government Benefits have not been received under the scheme.
- The applicant or any member of his family will be benefited under the scheme only once.
- It will be mandatory for the applicant to submit an affidavit regarding fulfilling the eligibility conditions.

Selection Process-

The selection of the beneficiary is done through interview by the District Working Group Committee constituted under the chairmanship of District Magistrate.

Project approval-

As per the technical economic feasibility, the loan for the project is sanctioned and disbursed by the financing branches of the banks.

Apply Link: Applicants can apply directly from DI UP portal through given Link.

<https://www.diupmsme.upsdc.gov.in/>

Documents Required

- Identity proof i.e. Aadhaar Card, Voter ID Card, etc.

- Proof of age
- Caste certificate, if applicable
- Disability certificate, if applicable
- Any other document, if required.