

Stamp Duty Exemption

About:

The Uttar Pradesh Micro, Small, and Medium Enterprises (UP MSME) Promotion Policy 2022 aims to make the Uttar Pradesh an attractive destination for investment, to make the state US\$1 Trillion economy, by promoting MSMEs achieving 15% YoY growth in employment generation and Promoting regional economic and social balance through industrial development.

Exemption is obtained by depositing bank guarantee equal to the amount of stamp duty and the bank guarantee is released after the product comes into production.

Benefits:

Under this scheme, the Micro, Small, and Medium Enterprises being established in the State are provided with the stamp duty exemption as hereunder:

- 100 percent in Purvanchal and Bundelkhand,
- 75 percent in Madhyanchal and Paschimanchal
- 50 percent in Gautam Buddha Nagar and Ghaziabad districts

Eligibility:

- Incentives under one head/ category, can only be availed under one policy.
- Land cost is not eligible for fiscal incentives under the policy. As such, land cost can be taken as part of fixed capital investment subject to ceiling of 10% of fixed capital investment.
- Total financial assistance under the policy will be limited to the total fixed capital investment made by the unit

Apply Link: Applicants can apply directly from DI UP portal through given Link.

<https://www.diupmsme.upsdc.gov.in/>

Documents Required

- Identity proof i.e. Aadhaar Card, Voter ID Card, etc.
- Proof of age
- Caste certificate, if applicable

- Disability certificate, if applicable
- Any other document, if required.